

# RM65 million slated for development of industrial estates across Sarawak

POSTED ON NOVEMBER 5, 2019, TUESDAY AT 12:08 AMSARAWAK

THE Sarawak government will set aside RM65 million for the development of industrial estates in various locations across the state next year.

The identified sites are Sibu Industrial Estate, Demak Laut Industrial Park Phase 2B, Sematan Industrial Estate, Sri Aman Industrial Estate, Sebuyau Industrial Estate, Betong Industrial Estate, and Bau Industrial Estate.

In announcing this during the tabling of the State Budget 2020 yesterday, Chief Minister Datuk Patinggi Abang Johari Tun Openg also said the Sarawak government would aggressively promote domestic investment and encourage entrepreneurship amongst Sarawakians. Towards this end, he said RM25 million would be allocated for the implementation of programmes and projects aimed at promoting entrepreneurship.

“Programmes and projects such as Small and Medium Enterprises (SMEs) Development Programme, Small and Medium Industries (SMIs) Loan Scheme, the Anjung Usahawan project, and the Bumiputera Entrepreneurs Enhancement Programme (Putera),” added Abang Johari.

Moreover, he said the Sarawak government would also set aside RM30 million for the introduction of a new initiative next year – known as ‘Sarawak Micro Credit Scheme’.

“The new scheme will provide financial assistance to entrepreneurs for business expansion and diversification,” said Abang Johari, who is also the Finance and Economic Planning Minister.

He said the target groups of the scheme would be Sarawakians, both Bumiputeras and non-Bumiputeras, residing and operating their businesses in Sarawak. Abang Johari added that the new initiative would also be slated for the B40 group, as well as micro or small entrepreneurs who had been running their business operations for at least six months.